NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of Wildcat District #14

Montgomery County

will meet on Wed. Sept. 11, 2024 at 6:30 p.m. at 25092 Ness Rd, Parsons, KS 67357 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied and Revenue Neutral Rate. Detailed budget information is available at https://wildcatdistrict.ksu.edu/ and will be available at this hearing.

SUPPORTING COUNTIES Montgomery County (home county) Labette County, Crawford County, Wilson County

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual 2023		Current Year Estimate for 2024		Proposed Budget Year for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	1,789,293	1.375	2,533,000	1.346	2,714,567	1,596,522	1.556
Debt Service							
Totals	1,789,293	1.375	2,533,000	1.346	2,714,567	1,596,522	1.556
	·				Revenue	Neutral Rate**	1.273
Less: Transfers	0		0		0		
Net Expenditures	1,789,293		2,533,000		2,714,567		
Total Tax Levied	1,227,531		1,311,440		xxxxxxxxxxxxxxx		
Assessed Valuation:	910,783,502	[973,579,829		1,026,130,623		
Outstanding Indebtedness,							
Jan 1,	2022		2023		2024		
G.O. Bonds	0		0		0		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Pur. Princ.	0	[0		0		
Total	0	[0		0		

*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Chuck Voelker

FUND PAGE FOR FUNDS WITH A TAX LEVY

Wildcat District #14

Montgomery County

FUND PAGE FOR FUNDS WITH A TAX			
Adopted Budget	Prior Year	Current Year	Proposed Budget
General	Actual for 2023	Estimate for 2024	Year for 2025
Unencumbered Cash Balance Jan 1	1,350,844	1,341,297	594,198
Receipts:	1 200 776	1 205 211	
Ad Valorem Tax Delinquent Tax	1,389,776	1,285,211	*****
Motor Vehicle Tax		135,372	135,248
Recreational Vehicle Tax		1,983	1,926
16/20M Vehicle Tax		5,649	4,547
Commercial Vehicle Tax		4,198	5,725
Watercraft Tax		4,198	<u> </u>
Non-Appropriated Funds (Reimbursables)	125,893	150,000	200,000
Kansas State University	202,891	202,840	206,896
Other	61,186	202,040	200,070
	01,100		
In Lieu of Taxes (IRB)			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does misc. exceed 10% of Total Receipts			
Total Receipts	1,779,746	1,785,901	555,150
Resources Available:	3,130,590	3,127,198	1,149,349
Expenditures:			-12 + -2
Audit, Bond, Insurance, Legal Fees	38,948	45,000	50,000
Telephone	25,755	25,000	27,500
Rent and Utilities	57,201	55,000	70,000
Supplies, Stationery, Postage	18,735	20,000	25,000
Equipment	125,630	75,000	125,000
Educational Program Support	22,191	25,000	30,000
Travel	41,675	50,000	55,000
Subsistance	15,222	14,000	17,000
Salaries and Wages	1,000,313	1,120,000	1,200,000
Employer Benefits	242,643	254,000	308,000
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Non-Appropriated Funds (Reimbursible)	98,460	150,000	200,000
Obligated Non-Appropriated Balance			107,067
Capital Outlay Reserve	102,520	700,000	500,000
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Cash Forward (2025 column)			
Miscellaneous			
Does misc. exceed 10% Total Expenditures			
Total Expenditures	1,789,293	2,533,000	2,714,567
Unencumbered Cash Balance Dec 31	1,341,297	594,198	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	2,277,035	2,734,000	2,714,567
		Appropriated Balance	
		ure/Non-Appr Balance	
	*	Tax Required	1,565,218
	Delinquent Comp Rate:	Tax Required 2.0%	1,565,218
	Delinquent Comp Rate:		1,565,218 31,304 1,596,522

25 Tot Exp/N	Non-Appr Must Be: \$0		
xpenditures M	ust Be Changed by: \$0		
<u>P</u>	rojected Carryover Into 2026		
\$594,198	2024 Ending Cash Balance (est.)		
\$555,150	2025 Non-AV Receipts (est.)		
\$1,565,218	2025 Ad Valorem Tax (est.)		
\$2,714,567	Total 2025 Resources Available		
\$1,878,757	Less 2023 Expenditures + 5%		
\$835,810	Projected 2026 Carryover (est.)		
	Estimated Mill Rate &		
Rev	venue Neutral Rate Comparison		
1.556	2025 Estimated Fund Mill Rate		
1.346	2024 Fund Mill Rate		
	Revenue Neutral Rate (KSA 79-2988)		
1.273			
1.273 1.556	2025 Estimated Total Mill Rate		

Desired Carryover Into 2026

Follow procedure prescribed by KSA 79-2988 to exceed the Revenue Neutral Rate.

CPA Summary

2025