

FOR IMMEDIATE RELEASE

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Money Moves for August

Yogi Berra once said, “A nickle ain’t worth a dime anymore,” and I find myself thinking “Well, isn’t that the truth!” Inflation has taken a toll on all of us and sometimes it feels like getting ahead is impossible. A new school year is here, fall is just around the corner, and NOW is the perfect time to take small steps to get a handle on your finances.

Here are a few money moves for August that can make a big difference by the end of the year.

- 1) Save \$25 every Friday. I have a friend that rewards herself with an expensive coffee at the end of every work week. Why not use that same idea to start a savings stash? At the end of the work week, write yourself a \$25 check and put it in your savings or somewhere you know you won’t touch it. Think of how much you could have saved by 2025.
- 2) Evaluate monthly subscriptions. Our society is accustomed to direct debit from checking or automatic charges on our credit card...so much so that we often don’t even pay attention to how much we are spending on monthly subscriptions. In August, make note of every recurring subscription amount. At the end of the month evaluate and determine if you would like to cut back and where.
- 3) Start your holiday spending budget. Christmas is just four months away. Start your list now of who you will be buying for and set a budget for each person or family. Save your list on your phone and start looking for deals even now. Last minute spending on holiday shopping is a good way to put yourself in debt at the start of the new year.

Whether your financial situation is strong or a bit messy, know that even small steps can get you closer to your overall goals. The most important step you’ll take is the first step. Good luck and have a great August!

For more information, please contact Julie Smith, Family Resource Management and Entrepreneurship Agent, at juliesmith@ksu.edu or by calling 620-238-0704.

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